GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

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SHARE OF INDIAN EXPORT IN INTERNATIONAL MARKET
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the demand for Indian goods is on the increase in the global market including Europe;

(b) the quantity and value of exports and imports made globally including Europe during each of the last three years and the current year, country-wise and item-wise;

(c) whether the share of Indian exports has been very less in the global market including Europe during the above period;

(d) if so, the details and reasons therefor;

(e) the name of the items registering highest export in value and quantity;

(f) the steps taken by the Government to further increase India`s share in world export including Europe; and

g) the success achieved therefrom?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) & (b): Yes Sir. During the last three years, India's merchandise exports have increased from US $ 103.1 billion in 2005-06 to US $ 162.9 billion in 2007-08. The details pertaining to quantity and value of exports and imports, country-wise and item-wise made globally including Europe during last three years are available in the official website of the Department of Commerce − www.commerce.nic.in. For the current year, the value of exports and imports, by principal commodities and countries are available for (April-May), 2008-09(P) in this website. The annual trade data for the last three years is also available in the March issue of the publication "Monthly Statistics of Foreign Trade of India" of Directorate General of Commercial Intelligence & Statistics (DGCI&S), Kolkata.

(c) & (d): The Rank and Share of India's merchandise exports in the global exports has been increasing during last three years. India has improved its rank among the leading world exporters from 29th in 2005 to 26th in 2007. Its share in the world exports has increased from 0.9 per cent to 1.0 per cent during the same period.

(e) The top five items of India's merchandise exports during 2007-08 were Petroleum (Crude and Products); Gems and Jewellery; Machinery and Instruments; Drugs, Pharmaceuticals and Fine Chemicals and RMG Cotton and Accessories.

(f) & (g): Development of India's international trade, particularly the promotion of exports, has all along been the constant endeavour of the government. Export promotion policies and strategies are accordingly formulated and export performance monitored on a regular basis. The key strategies adopted in the policy to enhance exports include simplification of procedures, reduction in transaction cost, neutralization of incidence of all levies and duties on inputs used for export, facilitating development of India as a global hub for manufacturing, trading and services and identifying and nurturing special focus areas like agriculture, handlooms, handicraft, gems & jewellery and leather, footwear etc. In order to boost exports, apart from government to government discussions to provide an environment conducive to trade, the government encourages business to business cooperation and participation of Indian exporters in international exhibitions and fairs. This has resulted in improvement in exports.